

Date: 9<sup>th</sup> February, 2024  
 Place: Hyderabad

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 513228	<b>The National Stock Exchange of India Limited</b> Bandra Kurla Complex, Bandra East Mumbai - 400 051 Scrip Symbol: PENIND
---	--

Dear Sir/Madam,

Sub: Appointment of Non-Executive Independent Director - Reg.  
 Ref: Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that based on the recommendation of the Nomination and Remuneration Committee of the Company, the Board has appointed Mr. V S Parthasarathy (DIN: 00125299), as an Additional Director in the capacity of Non-Executive, Independent Director of the Company with immediate effect for a period of five years, subject to approval of the members of the Company.

The information required pursuant to provision of Schedule III of the Regulations is annexed hereunder:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, <del>re-appointment, resignation, removal, death or otherwise</del>	Appointment Mr. V S Parthasarathy as an Additional Non-Executive Independent Director.
2.	Date of appointment/ <del>reappointment/ cessation</del> (as applicable) & term of appointment/reappointment;	Appointment w.e.f: 09.02.2024 Term: for a period of up to 5 (five) years.
3.	Brief profile (in case of appointment)	Attached
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable
5.	Information as required under Circular No. LIST/COMP/ 14/2018-19 and NSE/CML/2018/24 dated June 20, 2018 issued by the BSE and NSE, respectively.	Mr. V S Parthasarathy is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.

Please take the above on record.

Yours faithfully,

**for Pennar Industries Limited**

Mirza  
 Mohammed Ali  
 Baig

Digitally signed by Mirza  
 Mohammed Ali Baig  
 Date: 2024.02.09  
 21:07:29 +05'30'

**Mirza Mohammed Ali Baig**  
**Company Secretary & Compliance Officer**  
**ACS 29058**

## PENNAR INDUSTRIES LIMITED

**Corporate Office & Works** : IDA, Patancheru - 502319, Sangareddy District, Telangana State, INDIA.

**Tel** : +91 8455 242184 to 242193, **Email** : corporatecommunications@pennarinda.com, **Website** : www.pennarindia.com

**Regd. Office**: 3rd Floor, DHFLVC Silicon Towers, Kondapur, Hyderabad - 500084, Telangana, INDIA.

**Tel** : +91 40 41923108

**CIN No**: L27109TG1975PLC001919



### **Parthasarathy V S - Profile**

Dr. V S Parthasarathy has over 37+ years of rich experience wherein he has successfully led businesses, functions, organization transformations and over 125 M&A transactions.

He is on the board of several listed and unlisted companies. He is an Independent Director on Life Insurance Corporation (LIC), NIIT MTS a Edutech Listed company and companies on path to being unicorn+ IPO like Cloudnine Hospitals, Car Dekho to mention a couple. He is on the board of Governors of IIM Mumbai (earlier NITIE). He also coaches and mentors Startups.

He started his career with Modi Xerox and rose to a position of Associate Director, serving across multiple positions and locations. In Mahindra Group, where he served more than two decades, his last role was as the President of Mobility Services Sector. Prior to that, he was the Group CFO & Group CIO for seven years. Additionally, he has served as a member of the Mahindra Group Executive Board and been on the board of several listed companies.

He carries out several philanthropic activities for women's empowerment through education, employment and entrepreneurship initiatives of SEWA (Self Employed Women's Association) and is an Independent Director on two of its companies.

He has received Lifetime Achievement Awards for his CFO and CIO roles, as also the Business World - Yes Bank Hall of Fame Award; Best CFO of India Award by IMA Corporate Excellence Awards; Digital Icon of India Award by HPE; and CIO 100 - Hall of Fame by CIO after winning the awards for four consecutive years.

He is a Chartered Accountant from ICAI, India and ICAEW, UK and an alumnus of Harvard Business School's AMP (2011). He recently completed his PhD from Mumbai university.